



LEE SWEE KIAT GROUP BERHAD (Co No: 607583-T)

Condensed Consolidated Statement of Comprehensive Income

For the Period Ended 30 Jun 2019

(The figures have not been audited)

	Individual Period		Changes %	Cumulative Period		Changes %
	2nd Quarter			YTD		
	30/06/2019	30/6/2018		30/06/2019	30/6/2018	
	RM'000	RM'000		RM'000	RM'000	
Revenue	22,759	23,004	-1.1%	47,329	46,336	2.1%
Operating profit	1,662	2,146	-22.5%	4,009	4,358	-8.0%
Other income	140	87	61.0%	296	217	36.8%
Finance Cost	(108)	(57)	91.7%	(207)	(117)	76.6%
Profit Before Tax	1,694	2,176	-22.1%	4,098	4,457	-8.1%
Income Tax	(136)	(160)	-15.3%	(328)	(380)	-13.7%
Profit attributable to Ordinary Equity holders of the parent	1,559	2,016	-22.7%	3,770	4,077	-7.5%
Earnings per share (sen)						
Basic	0.96	1.24	-22.7%	2.31	2.50	-7.5%
Diluted	0.96	1.24	-22.7%	2.31	2.50	-7.5%
Dividend Per Share (sen)	0.00	0.00		0.00	0.00	



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Condensed Consolidated Statement of Financial Position

As at 30 Jun 2019

(The figures have not been audited)

	As at end of current quarter 30/06/2019 RM'000	Audited As at 31/12/2018 RM'000
Property, Plant and Equipment	45,527	45,937
Right-of-use Assets	3,559	-
Deferred Tax Assets	4	73
	49,090	46,010
CURRENT ASSETS		
Inventories	9,056	10,098
Trade receivables	5,949	8,410
Other receivables, deposits and prepayments	1,076	2,040
Taxation	941	191
Deposits, cash and bank balances	19,803	18,136
	36,824	38,875
CURRENT LIABILITIES		
Trade payables	12,259	15,818
Other payables, deposits and accruals	3,938	7,147
Short term borrowings	3,465	2,678
Taxation	289	247
Short term lease liabilities	1,005	-
	20,957	25,890
NET CURRENT ASSETS	15,867	12,986
LONG TERM LIABILITIES		
Long term borrowings	7,866	4,118
Long term lease liabilities	2,591	-
Deferred taxation	2,262	2,331
	12,719	6,449
	52,238	52,546
Financed by:		
Share Capital	16,782	16,782
Treasury shares	(1,840)	(1,840)
Capital Reserves	5,410	5,410
Retained Earnings	31,887	32,195
TOTAL SHAREHOLDERS' EQUITY	52,238	52,546
Net Assets per Share (RM)	0.32	0.31



LEE SWEE KIAT GROUP BERHAD (CO NO: 607583-T)

**Condensed Consolidated Cashflow Statement
For the Period Ended 30 Jun 2019**

	Period ended 30/06/2019 RM'000	Period ended 30/06/2018 RM'000
Profit / (loss) before tax	4,098	4,457
Adjustments for:-		
Non-cash items - Depreciation	2,897	1,365
Operating profit before changes in working capital	6,995	5,822
Net Change in current assets	4,468	1,937
Net Change in current liabilities	(6,767)	(1,013)
Cash (used in)/generated from operations	4,695	6,746
Payment of Dividend	(4,078)	(2,447)
Taxation	(1,105)	(494)
Net cash generated from operating activities	(488)	3,806
Investing Activities		
(Acquisition) / Disposal of property, plant & equipment	(5,977)	(5,322)
Net cash (used in)/generated from investing activities	(5,977)	(5,322)
Financing Activities		
Drawdown / (Repayment) of lease liabilities	3,596	(165)
Drawdown / (Repayment) of bank borrowings)	4,536	(966)
Net cash used in financing activities	8,132	(1,131)
Cash used in Share buyback	-	(717)
Net change in cash and cash equivalents	1,667	(3,364)
Cash and cash equivalents b/f	18,136	16,654
Cash and cash equivalents c/f	19,803	13,290

Cash and cash equivalents included in the cash flows comprise the following balance sheet amounts:-

	30/06/2019 RM'000	30/06/2018 RM'000
Deposits, cash and bank balances	19,803	13,290
Bank overdrafts	-	-
	19,803	13,290



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Consolidated Statement of Changes in Equity For the Period Ended 30 Jun 2019

	Share capital RM'000	Treasury shares RM' 000	Capital Reserves RM'000	Retained earnings RM'000	Total RM'000
Period ended 30/06/2019					
Balance b/f	16,782	(1,840)	5,410	32,195	52,546
Movement during the period					
Profit for the year as per Income Statement			-	3,770	3,770
Acquisition of treasury shares					-
Dividend Payment				(4,078)	(4,078)
Net Movement During the year	-	-	-	(308)	(308)
Balance c/f	16,782	(1,840)	5,410	31,887	52,238

Period ended 30/06/2018

Balance b/f	16,782	(1,123)	5,410	24,396	45,465
Movement during the period					
Profit for the year as per Income Statement			-	4,077	4,077
Acquisition of treasury shares		(716)			(716)
Dividend Payment				(2,447)	(2,447)
Net Movement During the year	-	(716)	-	1,631	914
Balance c/f	16,782	(1,839)	5,410	26,027	46,379